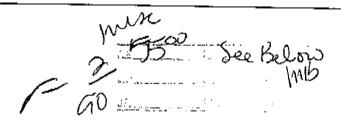




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ASSIGNMENT OF DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS OF PACIFIC SPRINGS, A SUBDIVISION IN DOUGLAS COUNTY, NEBRASKA

This Assignment of Declaration is made as of this old day of _ HORGAN DEVELOPMENT COMPANY, a Nebraska corporation (the "Declarant"). Declarant does hereby transfer and assign to PACIFIC SPRINGS HOMEOWNERS ASSOCIATION, a Nebraska not-for-profit corporation (the "Association"), all of its right, title and interest in and to those certain Declarations for Pacific Springs, a subdivision in Douglas County, Nebraska (collectively the "Declaration"), as follows: (i) dated June 30, 1997, and any amendments thereto, covering the following property:

> Lots 180 through 204, inclusive, Pacific Springs, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska:

(Due to various replatting, the above-identified lots are now legally described as follows:

Lots 180 through 201, inclusive, and Lot 204, Pacific Springs, a subdivision, as surveyed, platted and recorded in Nebraska;

() (-)-4706 Lots 1 and 2, Pacific Springs Replat 5, a subdivision platted and recorded in Douglas County, Nebraska; } subdivision, as surveyed, platted and recorded in Douglas County.

Lots 1 and 2, Pacific Springs Replat 5, a subdivision, as surveyed,

and recorded in the office of the Register of Deeds of Douglas County, Nebraska, in Miscellaneous Records at Book 1215, Page 174; and (ii) dated November 20, 1996, and any amendments thereto, covering the following property:

> Lots 205 through 269, inclusive, in Pacific Springs, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska;

(Due to various replatting, the above-identified lots are now legally described as follows:

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Lots 205 through 224, inclusive, and Lots 226 through 269, inclusive, in Pacific Springs, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska;

Lot 2, Pacific Springs Replat 7, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska;)

and recorded in the office of the Register of Deeds of Douglas County, Nebraska, in Miscellaneous Records at Book 1194, Page 189. Declarant hereby reserves all of its rights as to such lots covered by the above-Identified Declarations as have not been improved as of the date of this Assignment. The purpose of this reservation is to allow Declarant to provide approval on any homes that have not yet

DeB and Mark Hopkins Realty 17809 Pacific Street

been built at the time of the filing of this Assignment. Upon completion of such improvements, such improved lots shall be subject to this Assignment.

Declarant hereby warrants and represents that its interest in the Declaration identified above has not been previously assigned to an association and that the Declaration is in full force and effect.

By its acceptance of this Assignment of Declaration, the Association assumes all of the Declarant's liability under the Declaration and agrees to promptly perform all of the obligations and covenants imposed on Declarant under the Declaration.

HORGAN DEVELOPMENT COMPANY, a Nebraska

corporation,

Robert P. Horgan, President

STATE OF NEBRASKA

) ss.:

COUNTY OF DOUGLAS

The foregoing instrument was acknowledged before me this 25th day of 2007, by Robert P. Horgan, President of HORGAN DEVELOPMENT COMPANY, a Nebraska corporation, on behalf of the corporation.

GENERAL NOTARY - State of Nebraska
JULIANN M. WARREN
My Comm. Exp. Aug. 29, 2008

Chilicina M. Warren Notary Public

ACCEPTANCE

PACIFIC SPRINGS HOMEOWNERS ASSOCIATION hereby assumes all of the Declarant's liability under the Declaration and agrees to promptly perform all of the obligations and covenants imposed upon the Declaration under the Declaration. Each of the members represent that at the time of this acceptance of appointment, they are residents of Pacific Springs.

PACIFIC SPRINGS HOMEOWNERS ASSOCIATION, a Nebraska not-for-profit corporation,